

Town of Brunswick

Trust Fund Annual Distribution Recommendation

Trust Fund	Purpose	20 Quarter Rolling Average	2022 Distribution 4%
BRUNSWICK SCHOOL FUND	The origin of this fund is unclear. Previously it was stated that the 'annual income' of this fund was turned over to the school dept for their use, though no distributions were made for many years. Beginning in 2018, the approved distribution has been sent to the Brunswick Community Education Foundation.	\$ 16,419.67	\$ 656.79
BRUNSWICK HIGH - CLASS OF 1920	The income only from the fund shall be used for the purpose of purchasing books for the high school library to be chosen by a committee consisting of the Superintendent, the Principal, and the School Librarian. Annual distribution amounts accumulate until needed.	5,141.33	205.65
JOSHUA CHAMBERLAIN FUND	The income only from this fund is to be used for the annual maintenance costs of the Joshua Chamberlain memorial. Annual distribution amounts accumulate until needed.	53,895.87	2,155.83
ROBERT MORRELL TREE FUND	To be held as an endowment fund, with only the net income thereon to be expended for the planting and/or maintenance of trees in the Town of Brunswick. \$20,000 received April 2020. Annual distribution amounts accumulate until needed.	25,254.17 *	1,010.17
VETERAN'S PLAZA FUND	The annual distribution from this fund is to be used for future improvements to the Veteran's Plaza, and maintenance beyond the routine maintenance program. Annual distribution amounts accumulate until needed.	13,372.31 **	534.89
NATHANIEL DAVIS RECREATION FUND	Income to be used each year for the pleasure of the Inhabitants of Brunswick as the government of Brunswick that year shall decide. The Nathaniel Davis Committee administers the award process.	508,508.56	20,340.34
GEORGE H & JOSEPHINE RUNNELS FUND	The income of this fund is to be used for the benefit of underprivileged children of the Town of Brunswick. Beginning in 2018, the distribution has been sent to the Midcoast Hunger Prevention Program for the Backpack Program.	56,402.36	2,256.09
SAMUEL G DAVIS SCHOOL PRIZE FUND	To be expended as prizes for one boy and one girl of each class in the public high school, and to one boy and one girl in the highest class of each grammar school in Brunswick for kind good manners. Awards are made by the Brunswick School Department.	47,422.56	1,896.90
ELIZABETH NICKERSON SCHLRSHF FUND	The income of this fund is to be used for the purpose of providing financial assistance to qualifying female students of Brunswick High School. Scholarship awards are determined by Lorna Kaufman, and sent to designated schools.	85,134.06	3,405.36
LESTER ROGERS MEMORIAL TRUST FUND	The income only from the fund shall be, at the discretion of the Award Committee, awarded to an eighth grade male technology student and an eighth grade female technology student who best exemplify the qualities and work ethic possessed by Lester Rogers. Awards are made by the Brunswick School Department.	5,964.82	238.59
BJHS PRSNL GRWTH AWARD TRUST FUND	The income only from the fund shall be, at the discretion of the guidance department in collaboration with the teachers of the sixth, seventh and eighth grades, awarded to one or more students from each grade level who have overcome adversity and shown dramatic growth in one or more areas of school and personal life. Awards are made by the Brunswick School Department.	2,736.63	109.47
L. AUGUSTA CURTIS LIBRARY FUND	The annual distribution of these three funds is sent to the Brunswick Public Library according to the terms of the trust.	47,854.55	1,914.18
W.J. CURTIS LIBRARY FUND		39,606.63	1,584.27
LETITIA A. CURTIS LIBRARY FUND		10,635.83	425.43
EH PENNEL VILLAGE IMPRVMT FUND	The annual distribution is sent to the Village Improvement Association for their use.	30,422.02	1,216.88
		\$ 948,771.37	\$ 37,950.85